

## First quarter sales of €49.8 M in an apathetic market

### 1st quarter activity:

Haulotte Group realized a 1st quarter consolidated sales of 49,8 M€ (including €6 million from the new American subsidiary BilJax) against 126,2 M€ for the same period in 2008; a decline of 61 %. Service and rental activities were more resistant with declines of 2 % and 10 % respectively with regard to 2008.

Asia and South America regions continue to grow while Eastern Europe is penalized by the weakness of its currencies and more by the limitation of bank credit. Sales for Europe, which represent only 2/3 of the total turnover, declined by 71 %.

### 2009 outlooks

In front of the weak activity of the 1st quarter and little visibility of the order book, Haulotte Group maintain a low level of production allowing a reduction of stocks during 2009, and it continues to implement its cost savings plan to lower its break-even point.

### Cancellation of the treasury shares representing 4,3 % of the capital

On March 11<sup>th</sup>, the company agreed during the meeting of the Board of Directors to the cancellation of 1 401 595 shares representing 4,3 % of its capital, in particular due to the absence of short-term perspectives of the use of these shares for external growth operations.

### Next meeting :

General meeting: June 2<sup>nd</sup>, 2009  
HY 1 results: July 30th, 2009

### CONTACTS

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